

**ALL SAINTS KINGSTON UPON THAMES**

**(registered charity no. 1128049)**



**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**HPH  
Chartered Accountants  
54 Bootham YORK  
YO30 7XZ**

**ALL SAINTS KINGSTON UPON THAMES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2025**  
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# **ALL SAINTS KINGSTON UPON THAMES**

## **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

### **FOR THE YEAR ENDED 31 DECEMBER 2025**

The Parochial Church Council ("the PCC") has pleasure in presenting its Annual Report together with the Financial Statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the PCC's governing document, the Charities Act 2011, the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a Public Benefit Entity.

#### **Aim and Purpose**

All Saints PCC has the responsibility of co-operating with the incumbent, the Reverend Joseph Moffatt, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church complex, church grounds and the freehold property at 49 Union Street.

#### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at the Church and to become part of the parish community at All Saints. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of All Saints Kingston Upon Thames and the surrounding grounds.

#### **Achievements and Performance**

##### *Worship and Prayer*

The PCC is keen to offer a range of services during the week and over the course of the year that the community finds both beneficial and spiritually fulfilling.

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During 2025 the weekly round of services has continued, with Sunday services at 8.00am (BCP Communion), 9.30am (Parish Communion) and 6.00pm Choral Evensong. Midweek Communion services take place at 12.00 noon on Tuesday, Wednesday and (BCP) Thursday. The additional service of Choral Evensong is at 5:30pm on Wednesdays during term time with said Evening Prayer at the same time during the holiday period. In 2025 we have introduced a monthly All-age Communion Service at 9.30am with our Junior Choir. On these Sundays, our main choir sing a service of Choral Matins at 11am.

There were several high-profile services which took place during the year including the Kingston Episcopal Area Ordination Service, the annual Mayoral Service and the Crown Court Service.

*Church Attendance*

The average attendance at Sunday services during October 2025 (the period used for the annual statistical return to the diocese) was 153 adults and 11 children (2024: 148 adults and 12 children). The number of communicants on Easter Day was 200 (2024: 150). The total number attending on Christmas Eve and Christmas Day was 1,023 (2024: 867) - these services were also viewed via YouTube by 126 (Midnight Mass) and 114 (Christmas Day).

12 baptisms 2 weddings and 2 funeral services were conducted at the Church and a further 10 services were conducted elsewhere by a member of the All Saints ministry team.

*Other Church Activities*

Details of all other church activities and groups, and more detailed commentaries on these activities, are contained in a separate Annual Report provided with this report and available on the church website [www.allsainstskingston.co.uk](http://www.allsainstskingston.co.uk)

**Financial Review**

Total Funds

2025 showed an increase in total funds of £53,259 from £527,681 to £580,940 compared to a reduction of £11,556 in 2024.

General Fund

The unrestricted General Fund showed an increase of £15,650 (2024: £8,200 decrease). This movement was arrived at after recognising income of £383,462 (2024: £329,188) less expenditure of £322,337 (2024: £303,204) generating a net operating income of £61,125 (2024: £25,984) prior to the transfer of £45,475 (2024: £34,184) from the General Fund to other Designated Funds. This leaves a fund balance of £102,202 at the year end.

*Income*

Total income from donations stood at £183,940 (2024: £160,709)

Planned giving remains the largest single source of income and encouragingly in 2025, we received a total of £98,190 (2024: £94,042).

A further £46,671 (2024: 47,206) was received from other forms of donations (i.e. open plate collections, donations box, candle stand, contactless, online and legacies). We are most grateful to all who give so generously via whatever means.

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The above planned giving and donations were further enhanced by £37,444 (2024: £17,400) of Gift Aid tax recovery. In 2025 an exercise was undertaken to ensure all previous amounts of historic gift aid had been appropriately claimed.

The church continued to supplement its income from hire of its facilities raising £62,745 (2024: £59,410) from rent of the church grounds, £26,543 (2024: £24,845) from café rental and £21,000 (2024: £21,000) from the rent of 48 Union Street. A further £18,000 (2024: nil) of income was raised through a series of fundraising events including a Burn's night ceilidh; a quiz night; and various band nights.

*Expenditure*

The largest singular regular expense is the monthly contribution to the Parish Support Fund at £110,000 (2024: £121,512). The level for 2026 will be £116,000.

Salaries wages and benefits of the team who run the day to day operational and music side of church follow as the second largest expense (note 4). Assistant ministry amounted to £20,776 (2024: £22,211

Utilities (gas, electricity and water) accounted for £24,194 (2024: £23,534) of expenditure whilst the general fund absorbed £22,643 (2024: £4,417) of ongoing church repairs and maintenance.

Designated Funds

Total Designated funds grew £24,235 from £380,641 to £404,876 over the year. The movement was arrived at after recognising income of £72,101 less expenditure of £93,341 generating a net deficit of £21,240 prior to a transfer of £45,475 from the General Fund.

*Saxon Kings fund (designated)*

The Saxon Kings fund is a fund for the creation of a series of spectacular and unique embroidery panels to tell the story of the seven Saxon Kings understood to have been crowned at Kingston Upon Thames. 2025 saw a year of significant activity with a further £19,793 of funds raised. £47,996 was spent on the project and the installation of 6 out of the 7 embroideries was celebrated with a commemorative service in September 2025 marking the 1100<sup>th</sup> anniversary of Athelstan's coronation. The remaining embroidery will be installed in 2026 and any surplus funds will also be put towards information panels to support the installation. The year end fund position stood at £17,987

*Energy Efficiency fund (designated)*

An Energy Efficiency fund was incepted during the year to support the church's efforts in following the Church of England's "Route-map to Net Zero Carbon". £10,000 of funding was raised by the congregation and the local community and this was matched by a £10,000 "Give to go Green" grant from the Church of England. The proceeds of this fundraising was put towards a new boiler management control system to improve the efficiency and zonal controlling of the church heating system alongside other energy efficiency initiatives. A further £3,000 Net Zero Church Decarbonization grant was received to fund the draughtproofing of the main entrance doors to the church. The year end fund position stood at £6,691

*Music fund (designated)*

£14,302 (2024: £7,849), was raised for the music fund from regular concerts, recitals and donations which was put towards the ongoing expense of the church's musical offerings. Expenditure of £16,881 (2024: £9,764) was incurred leaving the fund with a net deficit of £2,579.

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*Fabric fund (designated)*

The Fabric fund saw minimal expenditures over the period with £32,727 transferred from the General fund at the year-end in contemplation of a series of significant repair works that will be required over the coming years as highlighted in the last Quinquennial report. The balance on the fund stood at £100,000 at the year end.

*MCA Long Term Loan (designated)*

During the year, further capital repayments of £8,500 were made against the £170,000 long-term loan from Methodist Chapel Aid Ltd. taken out in 2015 to complete the re-ordering and internal refurbishment of the church. Interest on the loan is currently charged at 5.65% and interest payments of £4,271 were made in the year. £12,771 was transferred from the General fund to service the loan. The outstanding loan balance stands at £69,250 with a further £8,500 scheduled to be repaid in 2026.

Restricted Funds

Total Restricted funds grew by £15,617 to £20,016.

*Bells Fund (restricted)*

£30,962 of donations (including gift aid) was raised towards the major bell refurbishment and maintenance project, £15,205 was spent leaving £15,757 as the fund balance at the year end.

*Grants (restricted) - Ouseley Church Music Trust*

£3,483 was utilised of the 2024 grant received from the Ouseley Church Music Trust that part funds the church's Choral Scholar Programme. The church is extremely grateful for the generosity and financial support from the Trust. The grant will be fully expended in 2026.

Endowment Funds

Total Endowment funds showed a decrease of £2,243 to £53,846 reflective of a diminution in the value of the underlying investments.

Charitable Giving

Throughout the year the church and congregation continued to raise money for various charities and organisations. In all £4,889 (2024: £2,844) was raised and donated to the following causes: Kingston Welcare; Kingston Street Pastors; Christian Aid; Kingston Churches Action on Homelessness; Ecumenical Accompaniment Programme in Palestine and Israel; The Royal British Legion; A Rocha UK; and Refugee Action Kingston.

Treasurer's Reflection

2025 was a year of consolidation of the church's finances after the severe headwinds experienced post covid and the subsequent and ongoing cost of living crisis. The underlying reserves situation was improved and significant efforts, via additional fundraising, were made to improve the income into church funds. However costs continue to grow and future significant works have been identified that will require ongoing careful management of the church's finances as well as significant additional fund raising.

The costs of maintaining a Grade 1-listed church building, as well as committing to reducing the church's carbon footprint, means that we must continue to seek ways to increase our recurrent income streams. Only in this way can we be confident that we will have the resources to look after our wonderful

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church building and to expand our mission and outreach to the people of Kingston-upon-Thames and beyond.

**Reserves Policy**

We aim to keep our General Reserve at a level equivalent to approximately three months' running costs. We are currently restructuring our other reserve accounts so that, as far as any constraints on these accounts will allow, these will be concentrated within our Fabric fund.

**Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

**Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956, as amended by the Church Representation Rules 2006, and is registered with the Charity Commission, number 1128049.

The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The All Saints PCC met 6 times following the 2025 APCM and there were also 4 meetings of the PCC Standing Committee during this period. There are 12 elected and co-opted members and 11 ex officio members including the clergy, wardens and Deanery Synod representatives. The average attendance was 18. The PCC's regular business includes the monitoring of the Church's finances, reviewing Church life and events, health and safety issues including safeguarding, and preparing for forthcoming services and other events. The work of the PCC is greatly assisted by the appointment of sub-committees to look in detail at particular issues. The Standing Committee is formed from members of the PCC and is constituted as follows: the Vicar, the Churchwardens, the Honorary Treasurer, the Deputy Churchwardens and the PCC Secretary. Meetings usually take place every two months, alternating with PCC meetings.

The creation and adoption of our Mission Action Plan in May 2023 provided an important focus for the work of the PCC in identifying strategic missional priorities for the subsequent 3 years. The following four priority areas were selected:

1. Pioneer new ways to engage with children and young people
2. Lift our profile and outreach through better communications
3. Invest in our partnerships so that we better understand the needs of our community
4. Work to become an Eco Church

Progress on all our Mission Action Plan priorities is detailed in a separate report.

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**Administrative Information**

All Saints Church is situated in Kingston upon Thames. It is part of the Diocese of Southwark within the Church of England. The correspondence address is All Saints Church, Market Place, Kingston upon Thames, KT1 1JP. PCC members who have served at any time from 1 January 2025 until the date this report was approved were:

**Ex Officio:**

Rev Joe Moffatt (Team Rector)  
Rev Sarah Williams (Curate)  
Rev Sandy Cragg (Assistant Priest)  
Rev Michael Stokes (Pioneer Curate)  
Rev Sylvie Collins-Mayo (Assistant Priest)  
Roshan Jathanna (Diocesan Synod Representative;  
Churchwarden elected April 2025)  
John Dewhurst (Deanery Synod Representative;  
Churchwarden elected April 2025)  
Gareth Williams (Treasurer)  
Alastair Deller (Assistant Treasurer)  
Isabel Isaacson (Secretary elected April 2025; Deanery  
Synod Representative elected April 2023)  
Joni Timmins (Deanery Synod Representative elected  
April 2023)  
Paul Thompson (Deanery Synod Representative elected  
April 2023)  
Samantha Taylor (Deanery Synod Representative elected  
2023)

**Elected members:**

Eithne Fray  
Lucy Robinson  
Peter Reddell  
Mary Warman  
Keith Long (term ended May 2025)  
Elizabeth Deller  
Sheila Bryant  
Reena Patel  
Sian Adams  
Penny Dsouza  
Joseph Holder  
Melanie Woodcock

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The PCC's bankers and independent examiner are:

***Bankers:***

HSBC Bank PLC  
Clarence Street  
KINGSTON UPON THAMES  
Surrey  
KT1 1NS

***Independent Examiner:***

Sarah Wearing FCA DChA  
HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House  
85 Queen Victoria Street  
LONDON  
EC4V 4ET

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**Statement of Responsibilities of the Parochial Church Council**

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 26 March 2026  
and signed on its behalf by:



.....  
Rev Joe Moffatt (PCC Chairman)

# **INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS KINGSTON UPON THAMES**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of All Saints Kingston Upon Thames ("the PCC") for the year ended 31 December 2025.

This report is made solely to the PCC, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the PCC's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Members as a body, for my independent examination work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the PCC has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

## **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Sarah Wearing*

Sarah Wearing FCA DChA  
HPH, Chartered Accountants  
54 Bootham, YORK, YO30 7XZ

26 March 2026

**ALL SAINTS KINGSTON UPON THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2025 £	2024 £
<b>Income and endowments from:</b>							
Donations and legacies	2(a)	183,940	34,158	28,428	-	246,526	207,473
Charitable activities	2(b)	11,668	19,558	34,159	-	65,385	45,415
Other trading activities	2(c)	163,496	15,379	-	-	178,875	142,831
Investments	2(d)	24,358	3,006	-	-	27,364	28,269
<b>Total</b>		<b>383,462</b>	<b>72,101</b>	<b>62,587</b>	<b>-</b>	<b>518,150</b>	<b>423,988</b>
<b>Expenditure on:</b>							
Raising funds	3(a)	11,249	9,372	-	-	20,621	4,670
Charitable activities	3(b)	310,780	79,698	46,970	-	437,448	426,930
Other	3(c)	308	4,271	-	-	4,579	5,210
<b>Total</b>		<b>322,337</b>	<b>93,341</b>	<b>46,970</b>	<b>-</b>	<b>462,648</b>	<b>436,810</b>
<b>Net operating income/(expenditure)</b>		61,125	(21,240)	15,617	-	55,502	(12,822)
Net (losses)/gains on investment assets	6	-	-	-	(2,243)	(2,243)	1,266
Transfers between funds	9	(45,475)	45,475	-	-	-	-
<b>Net movement in funds</b>		<b>15,650</b>	<b>24,235</b>	<b>15,617</b>	<b>(2,243)</b>	<b>53,259</b>	<b>(11,556)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		86,552	380,641	4,399	56,089	527,681	539,237
<b>Total funds carried forward</b>		<b>£ 102,202</b>	<b>£ 404,876</b>	<b>£ 20,016</b>	<b>£ 53,846</b>	<b>£ 580,940</b>	<b>£ 527,681</b>

The notes on pages 12 to 21 form part of these financial statements.

## ALL SAINTS KINGSTON UPON THAMES

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total	
	Note	£	£	£	£	2025 £	2024 £
<b>Fixed Assets</b>							
Tangible	5	-	350,000	-	-	350,000	350,000
Investments	6	-	-	-	53,846	53,846	56,089
		-	350,000	-	53,846	403,846	406,089
<b>Current Assets</b>							
Debtors	7	19,515	698	1,621	-	21,834	13,037
Bank accounts and short term deposits		94,685	125,639	19,359	-	239,683	205,238
<b>Total Current Assets</b>		114,200	126,337	20,980	-	261,517	218,275
<b>Current Liabilities</b>							
Creditors: amounts falling due within one year	8	11,998	10,711	964	-	23,673	27,433
<b>Total current liabilities</b>		11,998	10,711	964	-	23,673	27,433
<b>Net Current Assets</b>		102,202	115,626	20,016	-	237,844	190,842
<b>Total assets less current liabilities</b>		102,202	465,626	20,016	53,846	641,690	596,931
Creditors: amounts falling due after one year	8	-	60,750	-	-	60,750	69,250
<b>Net Assets</b>		<b>£ 102,202</b>	<b>£ 404,876</b>	<b>£ 20,016</b>	<b>£ 53,846</b>	<b>£ 580,940</b>	<b>£ 527,681</b>
<b>Parish Funds</b>							
Unrestricted Funds	9	102,202	-	-	-	102,202	86,552
Designated Funds		-	404,876	-	-	404,876	380,641
Restricted Funds		-	-	20,016	-	20,016	4,399
Endowment Funds		-	-	-	53,846	53,846	56,089
		<b>£ 102,202</b>	<b>£ 404,876</b>	<b>£ 20,016</b>	<b>£ 53,846</b>	<b>£ 580,940</b>	<b>£ 527,681</b>

Approved by the Parochial Church Council on 26 March 2026 and signed on its behalf by



Rev Joe Moffatt (PCC Chairman)



Gareth Williams (Treasurer)

The notes on pages 12 to 21 form part of these financial statements.

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025		2024	
		£	£	£	£
<b>Net cash provided by / (used in) operating activities</b>	<b>12</b>		19,852		(35,934)
<b>Cash flows from investing activities</b>					
Proceeds from sale of investments		-		5,753	
Interest paid		(4,271)		(4,724)	
Income from investments		27,364		28,269	
<b>Net cash provided by investing activities</b>			23,093		29,298
<b>Cash flows from financing activities</b>					
Repayment of development loan		(8,500)		(8,500)	
			(8,500)		(8,500)
<b>Change in cash and cash equivalents in the year</b>			34,445		(15,136)
Cash and cash equivalents at beginning of the year			205,238		220,374
<b>Cash and cash equivalents at end of the year</b>			<u>£ 239,683</u>		<u>£ 205,238</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

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The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

**Fund Accounting**

*Unrestricted Funds* are income funds which are to be spent on the PCC's general purposes.

*Designated funds* are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

*Restricted Funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

*Endowment Funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Income recognition**

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

**ALL SAINTS KINGSTON UPON THAMES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings held on behalf of the PCC for its own purposes are valued at market value. No depreciation is charged against such properties as they are regularly maintained to such an extent that their estimated economic lives and residual values are such that their depreciation is insignificant. At each year end an assessment is carried out to ascertain whether there is any indication that the properties should be written down (i.e. whether its carrying amount is more than its recoverable amount). If there is no indication that a property should be written down, it is not necessary to estimate the recoverable amount.

**Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**ALL SAINTS KINGSTON UPON THAMES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. ACCOUNTING POLICIES (continued)**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

**Pensions**

Employees of the PCC are entitled to join a nominated defined benefit benefits scheme of the Church Workers Pension Fund. The scheme is considered to be a multi-employer scheme and pension costs are charged in the year contributions are payable.

**Irrecoverable Value Added Tax**

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

**Going Concern**

The PCC has cash resources and has no requirement for external funding for its day to day operations. The PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. The PCC continues to believe the going concern basis of accounting is appropriate in preparing the financial statements.

**Taxation**

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

## ALL SAINTS KINGSTON UPON THAMES

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2025 £	2024 £
<b>2. Income and endowments from:</b>						
<b>2(a) Donations and legacies</b>						
Planned giving (gift aided)	98,190	-	710	-	98,900	94,042
Collections (open plate)	12,218	-	-	-	12,218	14,526
Donations	34,323	18,517	14,379	-	67,219	37,276
Legacies	130	-	10,000	-	10,130	1,018
Tax recoverable under gift aid	35,444	7,646	3,339	-	46,429	19,946
Tax recoverable under GASDS	2,000	-	-	-	2,000	2,002
Heritage funding	1,635	-	-	-	1,635	2,061
Saxon Kings Tapestries	-	7,995	-	-	7,995	36,602
	183,940	34,158	28,428	-	246,526	207,473

In 2024, £46,758 of donations and legacies income related to designated funds. £6 related to restricted funds. All other income from donations and legacies related to unrestricted funds.

#### **2(b) Charitable activities**

Fees to PCC	7,649	-	-	-	7,649	8,385
Fund raising for good causes	770	4,019	-	-	4,789	1,830
Miscellaneous receipts	3,249	-	-	-	3,249	-
Lifting Young Voices	-	1,915	-	-	1,915	12,276
Grants received	-	13,624	34,159	-	47,783	22,924
	11,668	19,558	34,159	-	65,385	45,415

In 2024, £34,220 of charitable activities income related to restricted funds and £2,236 related to designated funds. All other income from charitable activities related to unrestricted funds.

#### **2(c) Other trading activities**

Church usage	42,764	-	-	-	42,764	37,878
Concerts & recitals	95	14,096	-	-	14,191	10,742
Church events	18,117	1,283	-	-	19,400	-
Rent (Cafe)	26,543	-	-	-	26,543	24,835
Rent (Church Grounds)	62,745	-	-	-	62,745	59,410
Shop sales	13,232	-	-	-	13,232	9,966
	163,496	15,379	-	-	178,875	142,831

In 2024, £6,745 of other trading activities related to designated funds, all other income from other trading activities related to unrestricted funds.

#### **2(d) Income from investments**

Interest & dividends	3,358	3,006	-	-	6,364	7,269
Rent (Union Street)	21,000	-	-	-	21,000	21,000
	24,358	3,006	-	-	27,364	28,269

In 2024, included in income from investments was £553 relating to endowment funds and £4,282 relating to designated funds. All other income from investments related to unrestricted funds.

<b>Total Income</b>	<b>£ 383,462</b>	<b>£ 72,101</b>	<b>£ 62,587</b>	<b>£ -</b>	<b>£ 518,150</b>	<b>£ 423,988</b>
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## ALL SAINTS KINGSTON UPON THAMES

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted	Designated	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	Funds	2025	2024
	£	£	£	£	£	£
<b>3. Analysis of Expenditure</b>						
<b>3(a) Raising funds</b>						
Christian stewardship fund	-	-	-	-	-	1,405
Hospitality	2,495	237	-	-	2,732	2,378
Licences	867	-	-	-	867	-
Café expenses	167	-	-	-	167	-
Concert expenditure	-	6,173	-	-	6,173	887
Event expenditure	7,720	2,962	-	-	10,682	-
	<u>11,249</u>	<u>9,372</u>	<u>-</u>	<u>-</u>	<u>20,621</u>	<u>4,670</u>

In 2024, £nil of expenditure on raising funds related to restricted funds.

<b>3(b) Charitable Activities</b>						
Giving to Good Causes	820	4,069	-	-	4,889	2,844
Education	350	-	50	-	400	856
Lifting Young Voices	-	1,172	8,343	-	9,515	19,273
Ministry: Parish Support Fund Pledge	110,000	-	-	-	110,000	121,512
Rector's expenses	995	-	-	-	995	454
Miscellaneous expense	855	-	243	-	1,098	1,676
Salaries, wages and benefits	79,236	-	18,912	-	98,148	81,631
Assistant ministry	20,776	-	-	-	20,776	22,211
Heritage expenditure	2,830	-	-	-	2,830	1,179
Music	-	2,698	35	-	2,733	2,853
Choir	-	2,420	3,097	-	5,517	25,358
Organ and piano	3,822	5,249	-	-	9,071	16,707
Children's activities	609	-	-	-	609	-
Church - utilities	24,194	-	-	-	24,194	23,534
Church - insurance	8,273	-	-	-	8,273	8,091
Upkeep of services - sacramental expenses	2,981	-	-	-	2,981	4,299
Church - fabric maintenance and repairs	22,643	18,697	15,204	-	56,544	35,488
Rectory costs	-	-	-	-	-	-
Printing, postage and stationery	4,833	318	-	-	5,151	3,537
Telephones	2,083	-	-	-	2,083	2,105
Flower fund	426	-	-	-	426	1,415
Accountant's and professional fees	2,918	-	-	-	2,918	2,211
Saxon Kings tapestry costs	-	44,443	-	-	44,443	13,288
Shop stock and expenditure	9,244	362	2	-	9,608	13,847
Eco church costs	-	-	212	-	212	1,443
Computer equipment / IT	3,447	-	757	-	4,204	2,648
Communications	186	-	-	-	186	14,565
Church office costs	5,292	-	-	-	5,292	-
Sundry expenses	3,967	270	115	-	4,352	3,905
	<u>310,780</u>	<u>79,698</u>	<u>46,970</u>	<u>-</u>	<u>437,448</u>	<u>426,930</u>

In 2024, included in expenditure on charitable activities was £65,609 relating to designated funds, £34,037 relating to restricted funds and £29,236 related to endowment funds. All other expenditure on charitable activities related to unrestricted funds.

<b>3(c) Other expenditure</b>						
Loan interest	-	4,271	-	-	4,271	4,724
Bank charges	308	-	-	-	308	486
	<u>308</u>	<u>4,271</u>	<u>-</u>	<u>-</u>	<u>4,579</u>	<u>5,210</u>

In 2024, included in other expenditure was £4,724 relating to designated funds.

<b>Total expenditure</b>	<b>£ 322,337</b>	<b>£ 93,341</b>	<b>£ 46,970</b>	<b>£ -</b>	<b>£ 462,648</b>	<b>£ 436,810</b>
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**ALL SAINTS KINGSTON UPON THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**3(d) Governance costs**

Governance costs of £1,860 (2024 - £1,740) included in total expenditure are made up of accountancy fees for production of the statutory accounts and independent examination fees.

**4. Remuneration**

	2025	2024
	£	£
<b>4(a) Staff Costs</b>		
Wages, salaries and honoraria	92,353	88,751
Employer's national insurance	1,812	69
Pension contributions	3,983	3,748
	<u>£ 98,148</u>	<u>£ 92,568</u>

The PCC considers its key management personnel to comprise only of the Trustees, who receive no remuneration in their capacity as trustees. No employee earned more than £60,000 (2024 - None). The average head count (number of staff employed) during the year was 5 (2024 - 6).

**4(b) Trustee Remuneration and Related Party Transactions**

Apart from the incumbent's and assistant clergy working expenses no member of the PCC received any remuneration or expenses.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the PCC during the year. There are no other related party transactions to disclose.

**5. Tangible fixed assets**

	Freehold property £	Total £
<b>Cost or valuation</b>		
At 1 January 2025	350,000	350,000
Revaluation	-	-
	<u>350,000</u>	<u>350,000</u>
At 31 December 2025	350,000	350,000
	<u>350,000</u>	<u>350,000</u>
<b>Depreciation</b>		
At 1 January 2025 and at 31 December 2025	-	-
<b>Net book value</b>		
At 31 December 2025	<u>£ 350,000</u>	<u>£ 350,000</u>
At 31 December 2024	<u>£ 350,000</u>	<u>£ 350,000</u>

All tangible assets belong to the unrestricted designated funds.

**6. Investments**

	CBF Shares £	Total £
Market value at 1 January 2025	56,089	56,089
Revaluation loss	(2,243)	(2,243)
	<u>53,846</u>	<u>53,846</u>
Market value at 31 December 2025	<u>£ 53,846</u>	<u>£ 53,846</u>

The investment is represented by 2,425 shares in the Central Board of Finance. The investment consists of 2,425 shares (Rushmore Fabric Fund) acquired at a cost of £51,100. All investments belong to the endowment funds.

**7. Debtors**

	2025	2024
	£	£
Gift Aid tax recoverable	2,500	2,500
Accrued income	9,752	5,000
Trade debtors	9,582	5,537
	<u>£ 21,834</u>	<u>£ 13,037</u>

Debtors amounting to £1,621 (2024: £nil) relate to restricted funds, £698 (2024: £nil) relate to designated funds and the balance relates to unrestricted funds.

**ALL SAINTS KINGSTON UPON THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>8. Creditors</b>	2025	2024
	£	£
<b>Amounts falling due within one year</b>		
Development loan	8,500	8,500
Social security and other taxes	2,055	2,075
Trade creditors	1,025	5,806
Accruals	11,541	10,835
Agency collections	552	217
	<b>£ 23,673</b>	<b>£ 27,433</b>
<b>Amounts falling due after one year</b>		
Development loan	<b>£ 60,750</b>	<b>£ 69,250</b>

Creditors amounting to £71,461 (2024: £79,944) relate to designated funds, £964 (2024: £1,617) relate to restricted funds and the balance relates to unrestricted funds.

**9. Parish Funds**

**Current year**

	Brought Forward 01/01/2025	Income	Expenditure	Transfers/ Reclassifications of Funds/ Gains & Losses	Carried Forward 31/12/2025
<i>Unrestricted Funds</i>					
Accumulated fund	86,552	383,462	(322,337)	(45,475)	102,202
	<b>£ 86,552</b>	<b>£ 383,462</b>	<b>£ (322,337)</b>	<b>£ (45,475)</b>	<b>£ 102,202</b>
<i>Unrestricted Designated Funds</i>					
48 Union Street	350,000	-	-	-	350,000
Fabric fund	61,180	6,111	(18)	32,727	100,000
Mission fund	-	4,094	(4,071)	(23)	-
Music fund	-	14,302	(16,881)	-	(2,579)
Lifting Young Voices	1,021	2,180	(1,174)	-	2,027
Development loan fund	(77,750)	-	(4,271)	12,771	(69,250)
Saxon Kings Tapestries	46,190	19,793	(47,996)	-	17,987
Energy efficiency	-	25,621	(18,930)	-	6,691
	<b>£ 380,641</b>	<b>£ 72,101</b>	<b>£ (93,341)</b>	<b>£ 45,475</b>	<b>£ 404,876</b>
<i>Restricted Funds</i>					
Lifting Young Voices	(4,922)	31,625	(28,283)	-	(1,580)
Choristers' development fund	1,857	-	-	-	1,857
Grants received fund	7,464	-	(3,482)	-	3,982
Bells fund	-	30,962	(15,205)	-	15,757
	<b>£ 4,399</b>	<b>£ 62,587</b>	<b>£ (46,970)</b>	<b>-</b>	<b>£ 20,016</b>
<i>Endowment Funds - expendable</i>					
Rushmore fabric legacy fund	56,089	-	-	(2,243)	53,846
	<b>£ 56,089</b>	<b>£ -</b>	<b>£ -</b>	<b>£ (2,243)</b>	<b>£ 53,846</b>
<b>Total Funds</b>	<b>£ 527,681</b>	<b>£ 518,150</b>	<b>£ (462,648)</b>	<b>£ (2,243)</b>	<b>£ 580,940</b>

**ALL SAINTS KINGSTON UPON THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**9. Parish Funds - continued****Comparative year**

	Brought Forward 01/01/2024	Income	Expenditure	Transfers/ Reclassifications of Funds/ Gains & Losses	Carried Forward 31/12/2024
<i>Unrestricted Funds</i>					
Accumulated fund	94,752	329,188	(303,204)	(34,184)	86,552
	£ 94,752	£ 329,188	£ (303,204)	£ (34,184)	£ 86,552
<i>Unrestricted Designated Funds</i>					
48 Union Street	350,000	-	-	-	350,000
Fabric fund	68,576	5,282	(24,787)	12,109	61,180
Mission fund	1,193	1,379	(2,594)	22	-
Music fund	(10,172)	7,849	(9,764)	12,087	-
Lifting Young Voices	-	1,021	-	-	1,021
Development loan fund	(99,107)	-	(4,724)	26,081	(77,750)
Saxon Kings Tapestries	15,687	41,294	(10,791)	-	46,190
New Choir Robes	17,573	3,196	(17,673)	(3,096)	-
	£ 343,750	£ 60,021	£ (70,333)	47,203	£ 380,641
<i>Restricted Funds</i>					
Lifting Young Voices	-	11,296	(16,218)	-	(4,922)
Choristers' development fund	1,857	-	-	-	1,857
Grants received fund	3,263	22,930	(17,819)	(910)	7,464
	£ 5,120	£ 34,226	£ (34,037)	£ (910)	£ 4,399
<i>Endowment Funds</i>					
Assistant priest's fund	32,938	-	(29,236)	(3,702)	-
Fanner bequest fund	6,534	-	-	(6,534)	-
Rushmore fabric legacy fund	56,143	553	-	(607)	56,089
	£ 95,615	£ 553	£ (29,236)	£ (10,843)	£ 56,089
<b>Total Funds</b>	<b>£ 539,237</b>	<b>£ 423,988</b>	<b>£ (436,810)</b>	<b>£ 1,266</b>	<b>£ 527,681</b>

**10. Analysis of net assets by fund**

<b>Current year</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £
Tangible fixed assets	-	350,000	-	-	350,000
Investment fixed assets	-	-	-	53,846	53,846
Current assets	129,164	126,337	6,016	-	261,517
Creditors:					
Amounts falling due within one year	(11,998)	(10,711)	(964)	-	(23,673)
Amounts falling due after one year	-	(60,750)	-	-	(60,750)
	£ 117,166	£ 404,876	£ 5,052	£ 53,846	£ 580,940
<b>Comparative year</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Tangible fixed assets	-	350,000	-	-	350,000
Investment fixed assets	-	-	-	56,089	56,089
Current assets	101,674	110,585	6,016	-	218,275
Creditors:					
Amounts falling due within one year	(15,122)	(10,694)	(1,617)	-	(27,433)
Amounts falling due after one year	-	(69,250)	-	-	(69,250)
	£ 86,552	£ 380,641	£ 4,399	£ 56,089	£ 527,681

**ALL SAINTS KINGSTON UPON THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**11. Pension Fund**

All Saints Kingston Upon Thames participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers

The Church Workers Pension Fund has two sections:

- 1.the Defined Benefits Scheme
- 2.the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014

***Pension Builder Scheme***

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme’s assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £3,555, 2024: £3,748).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006 ). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, All Saints Kingston Upon Thames could become responsible for paying a share of the failed employer’s pension liabilities.

**12. Reconciliation of Cash Flows from Operating Activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income/(deficit), before gains and loses, for the reporting period</b>	55,502	(12,822)
<i>Adjustments for:</i>		
Investment income	(27,364)	(28,269)
Interest paid	4,271	4,724
(Increase)/decrease in trade and other debtors	(8,797)	12,987
Increase/(decrease) in trade and other creditors	(3,760)	(12,554)
Increase/(decrease) in provisions	-	-
<b>Net cash provided by / (used in) operating activities</b>	<b>£ 19,852</b>	<b>£ (35,934)</b>

**ALL SAINTS KINGSTON UPON THAMES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**13. Analysis of Cash and Cash Equivalents**

	2025 £	2024 £
Cash in hand	239,683	205,238
<b>Total cash and cash equivalents</b>	<b>£ 239,683</b>	<b>£ 205,238</b>

**14. Analysis of changes in net debt**

	b/fwd 01/12/2025 £	Cash flows £	c/fwd 31/12/2025 £
Cash at bank and in hand	205,238	34,445	239,683
Development loan	(77,750)	8,500	(69,250)
	<b>£ 127,488</b>	<b>£ 42,945</b>	<b>£ 170,433</b>

**15. Comparative Statement of Financial Activities**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
						2024 £	2023 £
<b>Income and endowments from:</b>							
Donations and legacies	2(a)	160,709	46,758	6	-	207,473	212,969
Charitable activities	2(b)	8,959	2,236	34,220	-	45,415	29,658
Other trading activities	2(c)	51,841	6,745	-	-	58,586	56,878
Investments	2(d)	107,679	4,282	-	553	112,514	107,751
<b>Total</b>		<b>329,188</b>	<b>60,021</b>	<b>34,226</b>	<b>553</b>	<b>423,988</b>	<b>407,256</b>
<b>Expenditure on:</b>							
Raising funds	3(a)	3,783	-	-	-	3,783	4,199
Charitable activities	3(b)	298,935	65,609	34,037	29,236	427,817	477,638
Other	3(c)	486	4,724	-	-	5,210	4,880
<b>Total</b>		<b>303,204</b>	<b>70,333</b>	<b>34,037</b>	<b>29,236</b>	<b>436,810</b>	<b>486,717</b>
<b>Net operating income/(expenditure)</b>		25,984	(10,312)	189	(28,683)	(12,822)	(79,461)
Net gains on investment assets	6	-	-	-	1,266	1,266	8,316
Transfers between funds	9	(34,184)	47,203	(910)	(12,109)	-	-
<b>Net movement in funds</b>		<b>(8,200)</b>	<b>36,891</b>	<b>(721)</b>	<b>(39,526)</b>	<b>(11,556)</b>	<b>(71,145)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		94,752	343,750	5,120	95,615	539,237	610,382
<b>Total funds carried forward</b>		<b>£ 86,552</b>	<b>£ 380,641</b>	<b>£ 4,399</b>	<b>£ 56,089</b>	<b>£ 527,681</b>	<b>£ 539,237</b>